

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		1.821.158.371.186	1.961.147.830.687
I	Cash & Cash equivalents	110		70.806.538.907	31.551.324.226
1	Cash	111	V.01	54.008.403.107	31.551.324.226
2	Cash equivalents	112		16.798.135.800.00	-
II	Short-term financial investments	120	V.02	1.804.359.300	205.406.100
1	Short-term investments	121		2.152.934.615	342.250.000
2	Provision for devaluation of short-term investments	129		(348.575.315)	(136.843.900)
III	Short-term receivables	130		579.824.460.997	700.835.054.943
1	Trade accounts receivables	131		388.007.106.881	508.633.300.838
2	Prepayment to suppliers	132		147.810.787.219	133.619.733.825
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	49.837.227.054	64.412.680.437
6	Provision for short-term doubtful debts	139		(5.830.660.157)	(5.830.660.157)
IV	Inventories	140		1.094.831.721.750	1.192.932.434.009
1	Inventories	141	V.04	1.181.473.273.618	1.279.573.985.877
2	Provision for devaluation of inventories	149		(86.641.551.868)	(86.641.551.868)
V	Other short-term assets	150		73.891.290.232	35.623.611.409
1	Short-term prepaid expenses	151		190.076.385	293.523.827
2	VAT deductible	152		6.253.821.598	4.584.336.906
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		67.447.392.249	30.745.750.676
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		876.825.657.649	822.662.023.941
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		348.696.612.071	312.891.060.046
1	Tangible fixed assets	221	V.08	48.513.043.700	55.636.452.265
	- Historical cost	222		147.414.359.828	160.734.362.267
	- Accumulated depreciation	223		(98.901.316.128)	(105.097.910.002)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	-	-
	- Historical cost	228		-	-
	- Accumulated depreciation	229		-	-

	4	Construction in progress	230	V.11	300.183.568.371	257.254.607.781
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		527.497.795.480	509.227.330.162
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		507.807.201.313	491.982.566.995
	3	Other long-term investments	258	V.13	62.317.824.939	62.317.824.939
	4	Provision for devaluation of long-term financial investments	259		(42.627.230.772)	(45.073.061.772)
V		Other long-term assets	260		631.250.098	543.633.733
	1	Long-term prepaid expenses	261	V.14	600.317.516	512.701.152
	2	Deferred income tax assets	262	V.21	28.932.582	28.932.581
	3	Others	268		2.000.000	2.000.000
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		2.697.984.028.835	2.783.809.854.628

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		2.132.602.644.227	2.251.609.528.640
I		Short-term liabilities	310		1.290.114.676.740	1.602.539.757.221
	1	Short-term borrowing	311	V.15	244.214.387.013	523.935.643.368
	2	Trade accounts payable	312		174.717.361.916	290.008.532.777
	3	Advances from customers	313		570.073.277.787	485.587.954.500
	4	Taxes and payable to state budget	314	V.16	10.560.366.055	17.235.888.429
	5	Payable to employees	315		4.557.467.134	15.062.978.905
	6	Payable expenses	316	V.17	51.824.572.695	84.333.363.741
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	222.030.327.607	173.812.258.968
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		12.136.916.533	12.563.136.533
II		Long-term liabilities	330		842.487.967.487	649.069.771.419
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	825.374.661.545	638.544.165.892
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		17.113.305.942	10.525.605.527
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		561.058.402.557	527.892.616.123
I		Capital sources and funds	410	V.22	560.987.768.418	527.811.244.512
	1	Paid-in capital	411		575.100.000.000	575.100.000.000
	2	Capital surplus	412		169.300.618.000	169.300.618.000
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		(73.426.398.513)	(73.426.398.513)

	5	Asset revaluation differences	415		-	-
	6	Foreign exchange differences	416		-	-
	7	Investment and development fund	417		22.847.338.071	22.847.338.071
	8	Financial reserve fund	418		5.969.920.684	5.969.920.684
	9	Other fund belong to owner's equity	419		-	-
	10	Retained after-tax profit	420		(138.803.709.824)	(171.980.233.730)
	11	Capital for construction work	421		-	-
II		Budget sources	430		70.634.139	81.371.611
	1	Bonus and welfare funds	431		-	-
	2	Budgets	432	V.23	-	-
	3	Budget for fixed asset	433		70.634.139	81.371.611
C		MINARITY INTEREST	500		4.322.982.051	4.307.709.866
		TOTAL RESOURCES	440		2.697.984.028.835	2.783.809.854.629

Vietnam Mechanization Electrification & Construction Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	416.208.355.325	503.185.153.204
2. Deductions	02		-	-
3. Net sales and services (10 = 01 - 02)	10		416.208.355.325	503.185.153.204
4. Cost of sales	11	VI.27	387.048.338.035	499.502.449.256
5. Gross profit (20= 10-11)	20		29.160.017.290	3.682.703.948
6. Financial income	21	VI.26	5.192.492.787	22.890.781.297
7. Financial expenses	22	VI.28	12.095.792.701	22.112.403.723
- In which: Interest expense	23		14.304.734.868	21.735.742.380
8. Selling expenses	24		941.639.839	476.436.021
9. General & administrative expenses	25		3.689.896.403	2.022.109.112
10. Net operating profit [30=20+(21-22)-(24+25)]	30		17.625.181.134	1.962.536.389
11. Other income	31		7.830.201.335	3.288.295.453
12. Other expenses	32		5.754.656.292	1.193.853.466
13. Other profit (40=31-32)	40		2.075.545.043	2.094.441.987
14. Profit or loss in joint venture	45		15.824.634.318	(2.277.091.000)
15. Profit before tax (50=30+40)	50		35.525.360.495	1.779.887.376
16. Current corporate income tax expenses	51	VI.30	2.333.565.003	1.009.224.693
17. Deferred corporate income tax expenses	52	VI.30	-	2.463.902
18. Profit after tax (60=50-51-52)	60		33.191.795.492	768.198.781
18.1 Profit after tax of minorities	61		15.271.586	4.853.389
18.2 Profit after tax of the parent company's shareholders	62		33.176.523.906	763.345.392
19. EPS (VND/share)	70		637	15

Vietnam Mechanization Electrification & Construction Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		35.525.360.495	1.779.887.376
2	Adjustment in accounts				
	Fixed assets depreciation	02		2.785.720.528	4.953.234.852
	Provisions	03		(2.234.099.585)	196.373.613
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(28.348.506.572)	(5.427.289.656)
	Loan interest expenses	06		14.304.734.868	21.735.742.380
3	Operating profit before the changes of current capital	08		22.033.209.734	23.237.948.565
	Changes in accounts receivable	09		143.240.689.097	37.247.890.436
	Changes in inventories	10		105.093.032.645	(72.271.695.852)
	Changes in trade payables (interest payable, income tax payable)	11		(90.908.720.920)	23.087.192.755
	Changes in prepaid expenses	12		15.831.078	1.513.985.933
	Loan interest paid	13		(51.833.982.271)	(46.919.447.786)
	Corporate income tax paid	14		(4.508.961.418)	(847.753.377)
	Other receivables	15		1.640.352.195	1.520.231.760
	Other payables	16		(1.766.622.195)	(423.993.632)
	Net cash provided by (used in) operating activities	20		123.004.827.945	(33.855.641.198)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(11.068.081.454)	(13.741.375.503)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		29.747.616.723	2.765.697.453
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	47.057.500.000
5	Cash paid for joining capital in other companies	25		-	(15.000.000.000)
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		1.594.249.577	10.840.877.669
	Net cash used in investing activities	30		20.273.784.846	31.922.699.619
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		244.667.420.627	584.993.634.866
4	Cash paid to principal debt	34		(348.690.818.737)	(619.451.487.286)
5	Cash paid to financial lease debt	35		-	(296.187.334)
6	Dividend, profit paid for owners	36		-	(760.000)
	Net cash (used in) provided by financing activities	40		(104.023.398.110)	(34.754.799.754)
	Net cash during the period (50=20+30+40)	50		39.255.214.681	(36.687.741.333)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		31.551.324.226	67.884.659.941
	Influence of foreign exchange change	61		-	-

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		70.806.538.907	31.196.918.608
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